

**IBEW Local Union No. 22/NECA
Defined Benefit Pension Fund, Plan "A"**

Electrical Industry Center
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*****ATTENTION***** Effective January 1, 2006, Nebraska residents are required to have State Income Taxes withheld whenever the recipient has Federal Withholding taken from a pension or annuity payment. If you choose to have federal taxes withheld from your pension payment and do not elect to have state taxes withheld, IBEW Local Union No. 22/NECA Defined Benefit Pension Fund, Plan "A" will withhold 5% Nebraska State Income Taxes withheld if you have a Nebraska address.

I may elect to have no tax withheld. However, if I elect to have no withholding apply, I understand that I may be responsible for payment of estimated tax and that I may incur penalties under the estimated tax rules if my withholding and estimated tax payments are not sufficient. I, _____, hereby make the following elections:

(Print your name)

Federal Withholding (check one):

- A. _____ Withhold **no** Federal Income Tax from my distribution
- B. _____ Withhold \$ _____ or _____% of Federal Income Tax from my distribution (if you elect this option, you must indicate the amount or percent of withholding)*

State Withholding (check one):

- A. _____ Withhold **no** State Income Tax from my distribution
- B. _____ Withhold \$ _____ or _____% of **Nebraska** State Income Tax from my distribution (if you elect this option, you must indicate the amount or percent of withholding)*
- C. _____ Withhold \$ _____ or _____% of **Iowa** State Income Tax from my distribution (if you elect this option, you must indicate the amount or percent of withholding)*

_____, _____, _____/_____/_____
Your Signature Date Social Security Number

You may revoke any election by completing a new election form. Additional election forms may be obtained by contacting the IBEW Local Union No. 22/NECA Pension Plan.

Important, even if you elect not to have Federal or State Income Tax withheld, you are liable for the amount of Federal and State Income Tax on the taxable portion of your pension. You also may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate. Withholding is merely a method of paying taxes which you owe and therefore does no change your total tax liability.

If you have any questions regarding the amount of Federal or State Income Tax to be withheld, if any, please contact your tax advisor or your local Internal Revenue Service.

*Withholding amounts may be rounded to the next dollar increment for reporting purposes.